

# S. S. Jain Subodh P.G. (Autonomous) College

## (Economic Administration and Financial Management)

### M.Com. Scheme of Examinations & Syllabus

#### (Semester - I)

Paper No.	Nomenclature of the Paper	No. of Hours per week	Theory	Internal	Total	Time (end sem. exam)
1.	Economic Analysis	4	70	30	100	3Hrs.
2.	Financial Management	4	70	30	100	3Hrs.
3.	Business Budgeting	4	70	30	100	3Hrs.
4	Public Finance	4	70	30	100	3Hrs.

#### (Semester - II)

Paper No.	Nomenclature of the Paper	No. of Hours per week	Theory	Internal	Total	Time (end sem. exam)
1.	Managerial Economics	4	70	30	100	3Hrs.
2.	Financial Analysis & Control	4	70	30	100	3Hrs.
3.	Project Planning & Control	4	70	30	100	3Hrs.
4	Financial System in India	4	70	30	100	3Hrs.

#### (Semester - III)

Paper No.	Nomenclature of the Paper	No. of Hours per week	Theory	Internal	Total	Time (end sem. exam)
1.	Indian Economy	4	70	30	100	3Hrs.
2.	Indian Banking System	4	70	30	100	3Hrs.
3.	International Banking	4	70	30	100	3Hrs.
4	Research Methodology And Statistics	4	70	30	100	3Hrs.

#### (Semester - IV)

Paper No.	Nomenclature of the Paper	No. of Hours per week	Theory	Internal	Total	Time (end sem. exam)
1.	Co-Operative Sector Management	4	70	30	100	3Hrs.
2.	Bank Management	4	70	30	100	3Hrs.
3.	Rural Development	4	70	30	100	3Hrs.
4	Central Banking	4	70	30	100	3Hrs.
5.	Dissertation	NA	NA	NA	100	NA

## **Examination Question Paper Pattern for all semester Exams**

### **Attempt all questions**

5 Questions ( 1 question from each unit with internal choice)    5 \* 14 Marks - 70

Total of End Sem. Exam	- 70
Internal Assessment	- 30
Maximum Marks	- 100

# **S.S. JAIN SUBODH P.G. (AUTONOMOUS) COLLEGE, JAIPUR**

## **MASTER OF COMMERCE**

### **Subject - Economic administration and financial management**

#### **Semester-I**

#### **MEAFM :101 - Economic Analysis**

##### **UNIT-I**

Meaning of Economics Analysis, Economic Problem & functions of Economic System.

Firm and its objectives, Theories of the firm, Managerial theories: behavioral approaches, growth theories, Satisfying theory etc. Relevance of profit maximization in the modern context.

Consumer Behavior, Indifference curve analysis. Slutsky's analysis of demand. Revealed preference theory of attributes, Snob appeal, Band Wagon Effect and the demand function. Demand for durable goods.

##### **UNIT-II**

Cost function: Classification of costs, short run and long run cost functions, Economies and diseconomies of scale, economies of scope, Estimation of cost function, Problem of estimating cost and production functions, Duality between production and cost function Efficiency and the firm.

Price and output relationship under different market structures: Perfect Competition, Monopoly, Discriminating Monopoly, Monopolistic competition, oligopoly, Social cost of Monopoly, regulatory aspects of monopoly.

##### **UNIT-III**

Pricing practices: Economics of advertisement costs. Barrier to entry, Basic pricing, Transfer Pricing, Dumping and other practices, Pricing and wages, Minimum wage and price structure.

Factor pricing: Elements of factor pricing, Wages, Demand and supply of factors of production.

Technological change and the global market economy: Impact of technology and

Technological environmental forecasting.

##### **Reference Books :**

1. M.L. Seth : Principles of Economics
2. H.L. Ahuja : Modern Economics
3. D.N. Dwivedi : Principles of Economics
4. H.S. Agarwal : Economics Analysis
5. Sloman : Economics
6. अग्रवाल, गोपाल सिंह : आर्थिकविश्लेषण
7. एम. एल. सेठ : अर्थशास्त्र के सिद्धान्त

**MASTER OF COMMERCE**  
**Subject - Economic administration and financial management**  
**Semester-I**  
**MEAFM : 102 - FINANCIAL MANAGEMENT**

**UNIT-I**

Financial Management: Meaning, Scope, Importance, Responsibility of Financial manager.  
Analysis and Interpretation of Financial Statements.  
Ratio Analysis: Liquidity, Profitability, Leverage and Activity Ratios.

**UNIT-II**

Fund Flow Analysis: Change in Working Capital, Fund from operation, Fund Flow Statement.  
Cost-Volume Profit Analysis: Break even Analysis, Margin of Safety.  
Capitalization: Capital Structure, Trading on Equity.

**UNIT-III**

Management of Working Capital: Determinates, Sources and Analysis of Working Capital, Estimating of Working Capital Requirements.  
Financial and operating Leverage.

Reference Books :

1. Ravi M Kishore : Financial Management
2. Khan, Jain : Financial Management
3. Kapil : Financial Management
4. S.N. Maheshwari : Financial Management
5. P.C. Tulsian : Financial Management
6. Kapil : Fundamentals of Financial Management
7. R.P. Rustagi : Financial Analysis & Financial Management
8. अग्रवाल एवंअग्रवाल : वित्तीय प्रबंध
9. एम. आर. अग्रवाल : वित्तीय प्रबंध

**MASTER OF COMMERCE**  
**Subject - Economic administration and financial management**  
**Semester-I**  
**MEAFM : 103 - BUSINESS BUDGETING**

**UNIT-I**

Business Budgets and Budgeting: meaning, nature, objectives, advantages and limitations of budgets and budgeting, budget terminology, preparation of budget, budget co-ordination, essentials of an effective budgeting.

Business Budgets: Surplus budgets, Deficit Budgets and its limitations in Public/Private sector Institutions.

Types of Budgets: fixed and flexible budget, functional budgets: master budget sales budget, production budget, cost of production budget- direct material budget, direct labour budget and overhead budget.

Budget as an instrument of corporate planning; Framing of Government and Business Budget.

**UNIT-II**

Business forecasting: meaning, theories, importance and limitations of business forecasting. Techniques and tools of business forecasting. Essentials of business forecasting.

Performance Budgeting: The concept, Evolution and its applicability to Government and business with special reference to India. Steps in the preparation of Performance Budgets, limitations of performance budgeting in India.

Budgeting control. Budgetary control: meaning, characteristics, objectives and benefits of budgetary control.

Budgetary Control v/s standard costing. Sales variance, material variance, labour variance.

**UNIT-III**

Cash budgeting: meaning, importance, and forms of cash budget, preparation of cash budget.

Zero Base Budgeting.

Reporting to management and Information System: Financial Forecasting and Investment Decisions, External reporting of security markets. Government (Planners/Policy-Matters) and other agencies, Preparation of various performance, reports for presentation to various levels of management, Timeliness, Reliability and Relevance of such reports and their Practical applications.

Reference Books :

1. M.R. Agarwal : Business Budgeting
2. Agarwal, Vijay & Surolia : Business Budgeting
3. एम. आर. अग्रवाल : व्यावसायिक बजटन
4. अग्रवाल, विजय एवं सुरोलिया : व्यावसायिक बजटन

**MASTER OF COMMERCE**  
**Subject - Economic administration and financial management**  
**Semester-I**  
**MEAFM : 104 - Public Finance**

**UNIT-I**

Nature and scope of Public Finance. The expanding public budgets. Role of Public Finance in augmenting allocative efficiency distributive justice and economic stability in the economy. The theory of functional and fiscal policy of developing economics. Resources Mobilization.

The theory of Public Expenditure, Functional and economic classification of public expenditure, Effects of Public Expenditure on production and distribution, Major trends in public expenditure in India.

**UNIT-II**

Public Revenue, Functional and economic classification of public revenue. The Principles of taxation, Canons of Taxation, the incidence of taxation under monopoly and perfect competition, Effects of Taxation, Measurement of degree of progression of taxes. Overall progressiveness of the whole tax system.

**UNIT-III**

Theory of Federal Finance, Financial Relation between Central and State Government in India. Major criteria for transfer of funds. Adequacy of Revenue in relation to functions of State Government. Salient features of Indian Tax system, Major taxes at Central, State and Local Levels, Main trends in the revenues of the Central and State Governments in India.

Salient features of State Finance in Rajasthan since 1956 growth and distribution of revenue and expenditure under major economic heads, Burden of debt to the center overdrafts.

Reference Books :

1. H.L. Bhatia : Public Finance
2. R.L. Agarwal : Public Finance
3. R. N. Bhargava : Indian Public Finance
4. S. K. Singh : Public Finance in Theory & Practice
5. पन्त एवं जोशी : राजस्व
6. पी. एन. गौतम : वित्त प्रशासन
7. टी.टी. सेठी : समष्टि अर्थशास्त्र एवं लोक-वित्त

**MASTER OF COMMERCE**  
**Subject - Economic administration and financial management**  
**Semester-II**  
**MEAFM : 201 - Managerial Economics**

**UNIT-I**

Meaning, Nature and Scope of Managerial Economics, Role and responsibilities of managerial economist.

Fundamental Concepts of Managerial Economics. Theory of the Firm and the Role of Profit. Demand Forecasting: Need and importance. Steps in Demand Forecasting and Demand Forecasting Techniques for Established as well as New Products.

**UNIT-II**

The New Economy: Definition, characteristics and Rules of the Game.

Fiscal Policy Inflation. Concept, Components and Measurement of National income. Social Accounting, National Income and Economic welfare.

**UNIT-III**

Concept of Linear Programming and its applicability in economic analysis. Business cycles various theories of business cycles along with recent trends. Theory of Employment and income-classical and Keynesian Approaches.

Consumption and investment functions and their applicability in ease of developing Economics.

Reference Books

1. H.L. Ahuja : Managerial Economics
2. Agarwal : Managerial Economics
3. N.D. Mathur : Managerial Economics
4. Beg, Dash : Managerial Economics
5. D.N. Dwivedi : Micro Economics, Theory & Application
6. N.G. Mankiw : Principles of Economics
7. सिंह, शर्मा, चौधरी : प्रबन्धकीय अर्थशास्त्र

**MASTER OF COMMERCE**  
**Subject - Economic administration and financial management**  
**Semester-II**  
**MEAFM : 202 - Financial Analysis & Control**

**UNIT-I**

Financial Analysis: Meaning, Objectives, Importance and Limitations.  
Sources of Supply of Funds in India: Short Term, Medium Term and Long Term.  
Financial Planning and forecasting.  
Effects of New Financing on Shareholders income risk and control.

**UNIT-II**

Cash Flow Statement. Sources and uses of cash.  
Cost-Volume Profit Analysis: Break even Analysis, Margin of Safety.  
Management and Control of Investment in Inventories, Receivables and Cash.  
Management of Securities: Underwriting Arrangements, timing and pricing of issue, Right Issue.

**UNIT-III**

Cost of Capital and its Computation.  
Management of Income: Retained Earnings and dividends policies, bonus issue.

**Reference Books**

1. M.R. Agarwal : Financial Management
2. Ravi M. Kishore : Financial Management
3. Prasannchandra : Financial Management
4. R.P. Rustagi : Financial Management
5. Khan, Jain : Financial Management
6. I.M. Pandey : Financial Management
7. अग्रवाल, अग्रवाल : वित्तीय प्रबन्ध
8. एम.आर. अग्रवाल : वित्तीय प्रबन्ध

**MASTER OF COMMERCE**  
**Subject - Economic administration and financial management**  
**Semester-II**  
**MEAFM : 203- Project Planning & Control.**

**UNIT-I**

Project management: Definition, function, evolution of Project Management, traditional management v/s project management.

Defining Project its objectives, Identification, Project Classification.

Project planning- planning fundamentals, project master plan, Importance and techniques of project planning. Essentials of Good project planning. Project Life Cycle, project contracting.

**UNIT-II**

Production and production decisions: meaning of product, product decision areas: use of alternative production facilities, determination of the profitable level of production, utilization of full production capacity. Starting a new product in place of old. Determination of product mix on the basis of key factor.

Analysis of risk and uncertainty introduction, description of basic risk concept, risk evaluation approaches : Risk adjusted Discount Rate, Certainty Equivalent Approach, Probability Approach, Standard Deviation, co-efficient of Variance, sensitivity analysis and Decision Tree Analysis.

Value analysis: meaning and value analysis, objectives of value.

**UNIT-III**

Project control: Information monitoring, internal & external project control, control process and issues in project control.

Network Techniques for Projects: Developments of Project Network, Time Estimation, Determination of the Critical Path, Scheduling when Resources are Limited, PERT, CPM Model. Control of In-Progress Project.

Reference Books

1. M.R. Agarwal : Project Planning & Control
2. Agarwal, Mishra : Project Planning & Control
3. VasantDesai : Project Planning
4. PrasanChandra : Project Planning Analysis
5. B.B.Goyal : Project Maagement
6. एम.आर. अग्रवाल : परियोजना नियोजन एवं नियन्त्रण

**MASTER OF COMMERCE**  
**Subject - Economic administration and financial management**  
**Semester-II**  
**MEAFM : 204 - Financial System in India**

**UNIT-I**

Concept of Financial System; Significances and Organization. Economic Development and Financial System. Liberalization of the Indian Financial System.

Money Market: Emerging Structure of Indian Money Market; Instruments of Money Market; Money Mutual Funds – An Overview and RBI's Regulatory Guidelines.

Commercial Banks – Role in Industrial Finance and Working Capital Finance. Analysis of Assets and Liabilities of Scheduled Commercial Banks.

**UNIT-II**

Capital Market: Concept, Structure and Functions of Capital Market; Primary Market- Instruments of Issue and Methods of Flotation; Secondary Market – Concept, Market Players, Trading System and Settlement.

Institutional Structure – Indian Financial Institution: Development Banks- IFCI, ICICI, SFCs and IDBI: Investment Institution – UTI and other Mutual Funds; Insurance Organization- Life Insurance Corporation of India.

**UNIT-III**

International Financial Institutions: Organization, Management; Functions and working of International Financial Institutions- International Monetary Fund (IMF), International Banks of Reconstructions and Development (IBRD). International Development Agency (IDF), and Asian Development Banks (ADB).

**Reference Books**

1. Varshney, D.K. Mittal : Indian Financial System
2. Pathak : The Indian Financial System
3. Siddaiah : Financial Services
4. मिश्र, पुरी : भारतीय अर्थव्यवस्था
5. ए.एन. अग्रवाल : भारतीय अर्थव्यवस्था
6. रुद्रदत्त, सुन्दरम : भारतीय अर्थव्यवस्था

**MASTER OF COMMERCE**  
**Subject - Economic administration and financial management**  
**SEMESTER- III**  
**MEAFM. 301 – Indian Economy**

**UNIT-I**

Economic growth, development and underdevelopment  
Colonialism and underdevelopment of the Indian economy  
Nature of the Indian economy, Natural resources, Infrastructure, Labour force and occupational patterns, Employment and unemployment in India, Poverty in India.

**UNIT-II**

Indian agriculture: Role, Nature and cropping pattern  
Issues in Indian agriculture policy and rural development  
Land reforms, Agriculture inputs and Green revolution, Agriculture finance and marketing, Agriculture prices and agriculture price policy, Agriculture subsidies and food security in India.

**UNIT-III**

Industrial pattern and the plans, small-scale and cottage industry, Industrial performance and problems, Public sector and private sector in the Indian economy, Industrial sickness, Industrial finance, New industrial policy, Service sector in Indian economy.

Reference books:

1. Indian economy: Mishra – Puri
2. Indian economy: Gaurav dutt, Ashwini Mahajan
3. Indian economy: A N Agarwal
4. R.C. Agarwal : Economics of Development and Planning
5. मिश्र, पुरी : भारतीय अर्थव्यवस्था
6. ए.एन. अग्रवाल : भारतीय अर्थव्यवस्था
7. रुद्रदत्त, सुन्दरम : भारतीय अर्थव्यवस्था
8. ए.पी. सिंह : आर्थिक विकास एवं नियोजन
9. बी.एल. माथुर : आर्थिक नीति एवं प्रशासन
10. पी.एन. गौतम : वित्त प्रशासन

**MASTER OF COMMERCE**  
**Subject - Economic administration and financial management**  
**SEMESTER- III**  
**MEAFM 302 - Indian Banking System**

**UNIT-I**

**Structure and Role of Indian Banking System**

Structure of Indian Banking System Central bank - Commercial banks .Cooperative banks – Regional Rural Banks-Local Area Banks: Difference between scheduled and non scheduled bank, Role of banking system in the economic growth and development

**Private sector banks & nationalized banks**

Private sector banks in India: Their progress and performance after 1969.Foreign banks in India: Their progress and performance, Regulation Regulation of Foreign banks in India Social control over banks, Nationalisation of banks - Arguments for and against nationalisation, Objectives of nationalisation, Progress of nationalized banks pertaining to branch expansion, deposit mobilization, credit development and priority sector lending: Lead Bank Scheme

**UNIT-II**

**State Bank of India & Reserve Bank of India (RBI)**

State Bank of India, Role of State Bank of India : As an agent of the RBI, as a commercial bank, its role in industrial finance, in foreign exchange business, in agricultural finance and rural development, and in assisting weaker sections of the Society, Progress and Performance of SBI.

Evolution of the Reserve Bank of India, Organization and Management of the RBI

Functions of the RBI: Issue and Management of currency, Banker to the Government, Bankers' bank: lender of the last resort, central clearance, supervision of banking system, controller of credit- Qualitative and Quantitative methods of credit control, Custodian of foreign exchange reserves, Collections and furnishing of credit information Agricultural finance, Export finance, Industrial finance

**UNIT-III**

**Banking Sector Reforms**

Rationale and objectives of reforms, Problems of nationalized banks, Recommendations of the Narasimham Committee (I) Reforms of the committee pertaining to-CRR (Cash Reserve Ratio),SLR (Statutory Liquidity Ratio), Interest rate structure, Directed credit programme, Income recognition, Asset classification, Capital adequacy norms Provisioning,

Management of Non Performing Assets (NPAs), Recommendations of the Narasimham Committee (II) Consolidation of banking system, Directed credit programme, Redefining of the NPAs Revision in the Capital Adequacy

**Reference Books**

1. TrivediDashora : Indian Banking System
2. S.B. Verma : Indian Financial System
3. S.K. Mathur : Banking Law & Practice
4. Suresh : Management of Banking & Financial Services
5. Parameswaran&b S. Natarajan : Indian Banking
6. O.P. Agarwal : Modern Banking of India
7. Gordon Natrajan : Banking in India
8. Gordon Natrajan : Banking, Theory, Law & Practice
9. बी.एल. ओझा : बैंकिंग एवं वित्तीय प्रणाली

**MASTER OF COMMERCE**  
**Subject - Economic administration and financial management**  
**SEMESTER- III**  
**MEAFM 303 - International Banking**

**UNIT-I**

Preliminary Introduction to International Trade Theories, (Comparative Cost Theory and Modern Theory) Terms of Trade Balance of Trade V/s Balance of payments, Causes of disequilibrium and their remedial measures.

**UNIT-II**

A detailed study of International Monetary and regional financial institution. The I.M.F., World Bank and its affiliates. The Asian Development Bank. The Central Bank of London, New York, United States of America, Features and Characteristics Off Shore banking.

**UNIT-III**

Documentary Credit (L.Cs.), Euro-Currency Market: Extent, Significance and Operation, Free Trade Zones. Foreign Exchange Rate Mechanism: Fixed and Flexible. Trade Restrictions : Tariffs and non tariffs, Quota.

**Reference Books**

1. S.K. Mathur : International Trade & Finance
2. Rakesh Mohan Joshi : International Business
3. R. Sharma : International Economics
4. टी.एन. माथुर, ममता जैन : अन्तर्राष्ट्रीय बैंकिंग
5. एच.एस. अग्रवाल, सी.एस. बरला : अन्तर्राष्ट्रीय अर्थशास्त्र
6. जे.के. टण्डन : अन्तर्राष्ट्रीय व्यापार एवं वित्त

**MASTER OF COMMERCE**  
**Subject - Economic administration and financial management**  
**SEMESTER- III**  
**MEAFM 304- Research Methodology and Statistics**

**UNIT-I**

Research: Definition, nature and scope, Types of Research, criteria of good research.  
Methods and techniques of Research

**UNIT II**

Research Process: Problem Selection and Formulation: Formulation of Hypothesis; Types of Research Designs; Sampling Techniques; Preparing a Research Design.  
Sources of Data Collection; Tools of Data Collection; Data Analysis;

**UNIT III**

Statistical Techniques: Measures of Central Tendency; Mean, Median and Mode; Measures of Dispersion: Range, Mean Deviation, Standard Deviation; Correlation.  
Regression; Chi-square Test; 'T' test; Scaling Techniques; Index Numbers.  
Reporting research.

**Reference Books**

1. Krishnaswami, O.R., Methodology of Research in Social Sciences, Himalaya Publishing House, Mumbai, 2010.
2. Kothari, C.R., Research Methodology – Methods and Techniques, Wishwa Prakashan, New Delhi, 1998.
3. Young P.V., Scientific Social Surveys and Research, Prentice Hall of India Pvt. Ltd., New Delhi.
4. Goode and Hatt, Social Research Method.
5. Wilkinson and Bhandarkar, Methodology and Techniques of Social Research, Himalaya Publishing House, Mumbai.
6. Mohsin, S.M., Research Methods in Behavioural Sciences, Orient Longman, Hyderabad.
7. Punch, Keith F., Introduction to Social Research – Quantitative and Qualitative Approaches, Sage Publications, New Delhi.
8. Dooley, David, Social Research Methods, Eastern Economy Series, New Delhi.
9. Lazars. Field, Social Research Methodology.

**MASTER OF COMMERCE**  
**Subject - Economic administration and financial management**  
**SEMESTER - IV**  
**MEAFM 401 - Co-operative Sector Management**

**UNIT-I**

Concept of Co-operative Management. Principles of Co-operation, Integration of the two in Co-operatives-Reference of Management functions in Co-operation Professionalization of Co-operative Management-its merit and demerits, Limitation of Professional Management in Co-operative Institutions. Government Control over Co-operatives: Legal and Administrative.

**UNIT-II**

Organization Structure of Co-operatives. Organization Chart for Short term Medium term and Long term Credit Institutions. Management of Co-operative Banks Leadership in Cooperatives. Characteristics of a good Leadership in Co-operative Sector. Federal Structure of Co-operative Organization-Control Over Co-operatives, Audit and Co-operative Supervision.

**UNIT-III**

Co-operative Training- Needs and Importance in Modern era.Role of National Co-operative Union of India in the Co-operative training system.Difference between Co-operative education and cooperative training.case study on RAJFED, IFCCO and Cooperative dairy federation.

**Reference Books**

1. V. Sharda : The Theory of Co-operation
2. G.S. Kamat : New Dimensions of Co-operative Management
3. B.S. Mathur : Co-operation in India
4. R.B. Tyagi : Recent Trends in Co-operative Movement in India
5. Indian Co-Operative Review, New Delhi
6. The Co-operator - NCUI, New Delhi
7. Bulletines of International Co-operative Alliance
8. बी.पी. गुप्ता : सहकारिता के सिद्धान्त
9. गुप्ता, स्वामी : ग्रामीण विकास एवं सहकारिता

**MASTER OF COMMERCE**  
**Subject - Economic administration and financial management**  
**SEMESTER - IV**  
**MEAFM 402 – Bank Management**

**UNIT-I**

Introduction of Banking: Meaning and Definition of Banking: Features of Banking: Classification of Banks, Indian Financial Market and Commercial Banks: Management of Commercial Bank: Board of Director: Organisational set-up of Commercial Banks in India: Profitability of Commercial Banks in India. Central banking System: Definition of Central Bank: Management and Organisation of RBI, Functions of RBI, Supervisory norms for Banks.

**UNIT-II**

Banking Business: Employment of Funds: Loans and Advances- Meaning and Concept, Types of Loans: Cash, Credit, Overdraft, Term Loans, Mechanism of Operation of Loan Account, Management of Loans and Advances; Legal Aspect of Loans and Advances, Primary and Collateral Securities, Modes of Creating Charges on Securities, Bank guarantee, Letter of Credit.

**UNIT-III**

Merchant Banking- Introduction, Concept, role of Merchant Bankers, Investment Banking, Venture Capital Funding, Factoring Services, Bank Assurance.  
Non Performing Assets (NPA) Management, Prudential Norms, Capital Adequacy, Income Recognition and Assets Classification, Remedial and Corrective Measures in managing NPAs

Reference Books

1. ReetaSwami : Indian Banking System
2. R.H. Srivastava : Management of Indian Financial Institutions
3. Varshney : Banking Law and Practice
4. Paramerwaram&Natrajan : Indian Banking
5. VasantDesai : Central Banking & Economics Development
6. R.B.I. Publication : Function & Working of RBI

**MASTER OF COMMERCE**  
**Subject - Economic administration and financial management**  
**SEMESTER - IV**  
**MEAFM 403- Rural Development**

**UNIT-I**

Concept and Philosophy of Rural Development need & Important of Rural Development in the era of Liberalization. Basic characteristics of Rural Economy of India. Gandhian Model v/s Rural Development, Role of NGO's in Rural Development.

**UNIT-II**

Agencies for Rural Development at various levels. Panchayati Raj Institutions at village block level and district level. Constitution of Gram Panchayat, Panchayat Samiti & Zila Parishad. Role of Gram Panchayat in Rural Infrastructure Development. Rural Finance: Concept need and Importance. Main Sources of Rural Finance. Problem and prospects of Rural Finance in India.

**UNIT-III**

Rural Development Programmes : MGNREGA, Significance of MNREGA in Rural employment generation. Limitation in implementation of MNREGA need of Social audit in MNREGA need for rural infrastructure development.

Rural Marketing : Nature, characteristics and the potential of rural marketing in India

Agriculture price determination,

Role of self help groups, primary cooperative societies, MSME in Rural Development.

**Reference Books**

1. S.S. Yadav : Infrastructure to Rural Development
2. Gupta, Swami : Rural Development & Co-operation
3. B.S. Mathur : Co-operation in India
4. Agarwal, Mathur, Gupta : Co-operative Thought & Rural Development
5. VasantDesai : Rural Development
6. C.M. Choudhary : Rural Development
7. गुप्ता, स्वामी : ग्रामीण विकास एवं सहकारिता

**MASTER OF COMMERCE**  
**Subject - Economic administration and financial management**  
**SEMESTER - IV**  
**MEAFM 404- Central Banking**

**UNIT-I**

Evolution of central banking Origin and evolution of central banking.  
Need and rationale of central bank. Evolution of Reserve Bank of India (R.B.I.)  
The Reserve Bank of India as currency authority and banker to Government  
The Reserve Bank as currency authority: Issue of currency notes Asset backing for note- issue  
Distribution of currency chests Recent developments in currency management.  
The Reserve Bank as banker to Government: Maintenance of Government accounts. Banker to the Central Government and the State Governments Management of public debt

**UNIT-II**

Regulation and supervision of Reserve Bank over Commercial banks. Regulation and supervision over commercial banks: Licensing of banks, Opening of new banks, Branch Licensing, Foreign banks Cash reserves and liquid assets Prudential norms, capital and reserves Control over methods of operation Para banking activities Control over management Annual accounts and audit Subsidiaries of commercial banks

**UNIT-III**

The conduct of central banking in open and market Oriented economies. Uncertainties and risk in integrated financial system, the new orientations in traditional functions ,the changing face of monetary policy management in open and market oriented economics, transmission mechanism of monetary policy, Non-banking financial companies (NBFCs) Regulatory framework for NBFCs: Measures for supervision over NBFCs.

**Reference Books**

1. Gordon & Natrajan : Banking in India
2. Gurusami : Indian Financial System
3. A.N. Agarwal : Indian Economy
4. Misra, Puri : Indian Economy
5. RuddarDutt, Sunderam : Indian Economy
6. ए.एन. अग्रवाल : भारतीय अर्थव्यवस्था
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**MASTER OF COMMERCE**  
**Subject - Economic administration and financial management**  
**SEMESTER - IV**  
**MEAFM 405-DISSERTATION**

The option of Dissertation is only for those who will secure minimum of 60% marks in aggregate of Semester-I and Semester-II