

**S. S. JAIN SUBODH P.G. AUTONOMOUS COLLEGE**  
**RAMBAGH CIRCLE, TONK ROAD, JAIPUR, RAJASTHAN**

**SCHEME OF EXAMINATION**  
**&**  
**DETAILED COURSE STRUCTURE**

**FOR**  
**BACHELOR OF COMMERCE**

**(B.COM.)**  
**(2015 – 2018)**

**Department of Accountancy & Business Statistics**

## **COURSE STRUCTURE (B.COM. 2015-18)**

The Bachelor of Commerce (B. Com) is a 6 semester's program. The following is the scheme for teaching and examination of B. Com. Course.

**“The duration of external examination for each paper would be of 3 hours.”**

### **FIRST SEMESTER EXAMINATION**

<b>Code No.</b>	<b>Name of Paper</b>	<b>No. of Hours Per Week</b>	<b>Internal Marks</b>	<b>External Marks</b>	<b>Total Marks</b>
B.Com. 101	ABST-I Financial Accounting	03	30	70	100
B.Com. 102	ABST- II Business Statistics	03	30	70	100

### **SECOND SEMESTER EXAMINATION**

<b>Code No.</b>	<b>Name of Paper</b>	<b>No. of Hours Per Week</b>	<b>Internal Marks</b>	<b>External Marks</b>	<b>Total Marks</b>
B.Com. 201	ABST-I Corporate Accounting	03	30	70	100
B.Com. 202	ABST- II Advanced Statistics	03	30	70	100

### **THIRD SEMESTER EXAMINATION**

<b>Code No.</b>	<b>Name of Paper</b>	<b>No. of Hours Per Week</b>	<b>Internal Marks</b>	<b>External Marks</b>	<b>Total Marks</b>
B.Com. 301	ABST-I Income Tax Law	03	30	70	100
B.Com. 302	ABST- II Elementary Cost Accounting	03	30	70	100

#### FOURTH SEMESTER EXAMINATION

<b>Code No.</b>	<b>Name of Paper</b>	<b>No. of Hours Per Week</b>	<b>Internal Marks</b>	<b>External Marks</b>	<b>Total Marks</b>
B.Com. 401	ABST-I Income Tax Law & Practices	03	30	70	100
B.Com. 402	ABST- II Methods & Techniques of Costing	03	30	70	100

#### FIFTH SEMESTER EXAMINATION

<b>Code No.</b>	<b>Name of Paper</b>	<b>No. of Hours Per Week</b>	<b>Internal Marks</b>	<b>External Marks</b>	<b>Total Marks</b>
B.Com. 501	ABST-I Auditing	03	30	70	100
B.Com. 502	ABST- II Functional Accounting	03	30	70	100

#### SIXTH SEMESTER EXAMINATION

<b>Code No.</b>	<b>Name of Paper</b>	<b>No. of Hours Per Week</b>	<b>Internal Marks</b>	<b>External Marks</b>	<b>Total Marks</b>
B.Com. 601	ABST-I Management Accounting	03	30	70	100
B.Com. 602	ABST- II Advanced Accounting	03	30	70	100

**BACHELOR OF COMMERCE**  
**Subject – Accountancy & Business Statistics**  
**SEMESTER-I**

Attempt all questions

<b>I</b>	<b>10 QUESTIONS (very short answer Questions)</b>	<b>10X 1 MARK EACH</b>	<b>= 10 Marks</b>
<b>II</b>	<b>5 QUESTIONS(short answer Questions)</b>	<b>5 X 3 MARK EACH</b>	<b>= 15 Marks</b>
<b>III</b>	<b>3 QUESTIONS (1 question from each unit with Internal choice)</b>	<b>3X 15 MARK EACH</b>	<b>= 45 Marks</b>
	<b>Total of End semester exam (duration of exam 3 hours)</b>		<b>= 70 Marks</b>
	<b>Internal assessment</b>		<b>= 30 Marks</b>
	<b>Maximum Marks</b>		<b>=100 Marks</b>
	<b>Minimum Marks</b>		<b>= 40 Marks</b>

**PAPER-I FINANCIAL ACCOUNTING**

**Objectives**

This course enables the students to develop awareness about FINANCIAL Accounting in conformity with the Provision of Companies' Act with adoption of Accounting Standards that are likely to be introduced from time to time.

**Course Contents**

**SECTION -A**

**Sectional & Self Balancing**

**Accounting from Incomplete Records**

**SECTION - B**

**Insurance Claims:** Loss of Stock, Consequential Loss, Comprehensive Loss

**Valuation of Inventory:** AS 2, Methods of valuation of Raw Material, WIP and Finished goods.

**SECTION - C**

**Accounting for Hire Purchase**

**Installments Payment System**

**Note:** The Student shall be permitted to use Battery operated calculator that should not have more than 12 digits, 6 functions and 2 memories and should be noiseless and cordless.

**Suggested Readings:**

1. Tulsian: Advanced Accounting, Sultan Chand & Sons, New Delhi.
2. Shukla&Grewal : Advance Accounts, Sultan Chand & Sons, New Delhi.
3. Agarwal, Jain,Modi, Sharma, Shah, Mangal: Corporate Accounting, RBD, Jaipur.
4. Jain, Khandelwal, Pareek, Dave: Corporate Accounting, Ajmera Book Company, Jaipur.
5. Agrawal, Sharma, Purohit, Sharma: Corporate Accounting, Shivam Book House, Jaipur.

**BACHELOR OF COMMERCE**  
**Subject – Accountancy & Business Statistics**  
**SEMESTER-I**

Attempt all questions

I	10 QUESTIONS (very short answer Questions)	10X 1 MARK EACH	= 10 Marks
II	5 QUESTIONS(short answer Questions)	5 X 3 MARK EACH	= 15 Marks
III	3 QUESTIONS (1 question from each unit with Internal choice)	3X 15 MARK EACH	= 45 Marks
	Total of End semester exam (duration of exam 3 hours)		= 70 Marks
	Internal assessment		= 30 Marks
	Maximum Marks		=100 Marks
	Minimum Marks		= 40 Marks

**PAPER-II BUSINESS STATISTICS**

**Objectives**

To develop diagnostic and analytical skills through solving suitable logical problems  
With their abilities to measure and judge quantities in all functional areas of business.

**Course Contents**

**SECTION - A**

**Introduction**

Meaning, Importance, Objectives, Scope, Limitations of Statistics, Meaning and uses of Primary and Secondary data, Collection of data, sampling and census methods, Classification and Tabulation of data.

**Measures of Central Tendency**

Application and Limitation of Central Tendency. Mean, Median, Mode, Quartiles, Harmonic mean, Geometric mean, Combined mean, Missing frequency, Correction of mean.

**SECTION – B**

**Measures of Dispersion**

Meaning of Dispersion, Use and interpretation of measures of dispersion, Standard deviation, Mean deviation and their co-efficient, Combined standard deviation, Coefficient of variation, Different ranges. Correction in S.D.

**Skewness**

Meaning of Skewness, Methods of computing Skewness and their coefficient i. e. Karl Pearsons; Bowleys.

## SECTION – C

### **Correlation Analysis**

Meaning, importance, objectives and uses of correlation, Different methods for computing correlation- Karl pearson's coefficient of correlation, Spearman's rank correlation, Concurrent deviation Method.

### **Regression Analysis**

Meaning, importance, objectives and uses of regression analysis, computation of two regression equations (Excluding least square method)

**Note:** The Student shall be permitted to use Battery operated calculator that should not have more than 12 digits, 6 functions and 2 memories and should be noiseless and cordless.

### **Suggested Readings:**

1. S. P. Gupta Statistical Methods, Sultan Chand & Sons, New Delhi
2. Levin, Rubin Statistics for Management, Prantice Hall
3. Khanna and Gupta, Business Statistics, Prantice Hall
4. Chikkodi & Satya Prakash: Business Statistics, Himalaya Publishing House Pvt. Ltd.
5. Wilson, M.: Business Statistics, Himalaya Publishing House Pvt. Ltd.
6. Naval Bajpai: Business Statistics, Pearson Education.
7. David M. Levine: Business Statistics, Pearson Education.
8. Goyal, Gupta, Jain, Gupta: Statistics, Ajmera Book Company, Jaipur
9. Sharma, Jain, Pareek: Business Statistics, Shivam Book House, Jaipur
10. Oswal, Sharma: Business Statistics, Ramesh Book Depot, Jaipur

**BACHELOR OF COMMERCE**  
**Subject – Accountancy & Business Statistics**  
**SEMESTER-II**

Attempt all questions

I	10 QUESTIONS (very short answer Questions)	10X 1 MARK EACH	= 10 Marks
II	5 QUESTIONS(short answer Questions)	5 X 3 MARK EACH	= 15 Marks
III	3 QUESTIONS (1 question from each unit with Internal choice)	3X 15 MARK EACH	= 45 Marks
	Total of End semester exam (duration of exam 3 hours)		= 70 Marks
	Internal assessment		= 30 Marks
	Maximum Marks		=100 Marks
	Minimum Marks		= 40 Marks

**PAPER-I CORPORATE ACCOUNTING**

**Objectives**

This course enables the students to develop awareness about Corporate Accounting inconformity with the Provision of Companies Act with adoption of Accounting Standards that are likely to be introduced from time to time.

**Course Contents**

**SECTION -A**

**Introduction, Indian Accounting Standard & IFRS**

Accounting Principles, Conventions and Concepts. Indian Accounting Standard: Procedure of framing accounting standards and their relevance in accounting, AS-1, AS-9, AS-14 and AS-20 &Introduction of IFRS

**Issue of Shares:** Meaning of Shares, Types of Shares, Methods of issue of shares, forfeiture of shares and reissue of forfeited shares. Right share and buy back of shares

**Issue of Debentures** – Meaning and methods of issuing debentures,

**SECTION - B**

**Redemption of Preference Shares**

Meaning, legal aspects and procedure of redemption of Preference Shares- Redemption out of profits, redemption by issuing new shares, redemption of Preference Shares partly by issuing new shares and partly out of profits, redemption by conversion.

**Redemption of Debentures**

Meaning, methods and procedure of redemption of Debentures

**SECTION – C**

**Underwriting of shares and debentures**



Meaning, provisions and Accounting process in underwriting of shares and debentures.  
Final Accounts of Companies as per schedule III including managerial remuneration  
Disposal of profits and issue of bonus shares

**Note:** The Student shall be permitted to use Battery operated calculator that should not have more than 12 digits, 6 functions and 2 memories and should be noiseless and cordless.

**Suggested Readings:**

1. Tulsian: Advanced Accounting, Sultan Chand & Sons, New Delhi.
2. Shukla&Grewal : Advance Accounts, Sultan Chand & Sons, New Delhi.
3. Anil, Rajesh &Mariyappa: Corporate Accounting, Himalaya Publishing House Pvt. Ltd.
4. Appannaiah& Reddy: Corporate Accounting, Himalaya Publishing House Pvt. Ltd.
5. Rangrajan: Corporate Accounting, Pearson Education
6. N. S. ZAD: Company Accounts, Taxman Laws
7. Agarwal, Jain,Modi, Sharma, Shah, Mangal: Corporate Accounting, RBD, Jaipur.
8. Jain, Khandelwal, Pareek, Dave: Corporate Accounting, Ajmera Book Company, Jaipur.
9. Agrawal, Sharma, Purohit, Sharma: Corporate Accounting, Shivam Book House, Jaipur.

**BACHELOR OF COMMERCE**  
**Subject – Accountancy & Business Statistics**  
**SEMESTER-II**

Attempt all questions

I	10 QUESTIONS (very short answer Questions)	10X 1 MARK EACH	= 10 Marks
II	5 QUESTIONS (short answer Questions)	5 X 3 MARK EACH	= 15 Marks
III	3 QUESTIONS (1 question from each unit with Internal choice)	3X 15 MARK EACH	= 45 Marks
	Total of End semester exam (duration of exam 3 hours)		= 70 Marks
	Internal assessment		= 30 Marks
	Maximum Marks		=100 Marks
	Minimum Marks		= 40 Marks

**PAPER-II ADVANCED BUSINESS STATISTICS**

**Objectives**

The objective of the course is to equip the students with basic statistical tool sand to enable them to do analytical evaluation for arriving at logical conclusions and inferences.

**Course Contents**

**SECTION - A**

**Graphic Presentation**

Graphical and Diagrametical presentation of data..

**Index Numbers:**

Meaning, Importance, Objectives and uses of index numbers, Different methods of calculating Price Index nos. i.e. Fixed base Index, Chain Base Index, Base shifting and conversion, Weighted Index Nos. Test of adequacy, Deflating, Splicing.

**SECTION – B**

**Analysis of Time Series**

Meaning and Definitions of time series, importance and components of time series analysis, Computation of Trend Analysis and short term fluctuations.

**Set Theory and Van Diagram upto 3 attributes.**

**SECTION – C**

**Interpolation and Extrapolation**

Binomial, Newtons Advancing Differences Method, Lagrange Method.

**Permutation and Combinations-** Basic Concepts.

**Note:** The Student shall be permitted to use Battery operated calculator that should not have more than 12 digits, 6 functions and 2 memories and should be noiseless and cordless.

**Suggested Readings:**

1. S. P. Gupta Statistical Methods, Sultan Chand & Sons, New Delhi
2. Levin, Rubin Statistics for Management, Prantice Hall
3. Khanna and Gupta, Business Statistics, Prantice Hall
4. Chikkodi & Satya Prakash: Business Statistics, Himalaya Publishing House Pvt. Ltd.
5. Wilson, M.: Business Statistics, Himalaya Publishing House Pvt. Ltd.
6. Naval Bajpai: Business Statistics, Pearson Education.
7. David M. Levine: Business Statistics, Pearson Education.
8. Goyal, Gupta, Jain, Gupta: Statistics, Ajmera Book Company, Jaipur
9. Sharma, Jain, Pareek: Business Statistics, Shivam Book House, Jaipur
10. Oswal, Sharma: Business Statistics, Ramesh Book Depot, Jaipur

**BACHELOR OF COMMERCE**  
**Subject – Accountancy & Business Statistics**  
**SEMESTER-III**

Attempt all questions

I	10 QUESTIONS (very short answer Questions)	10X 1 MARK EACH	= 10 Marks
II	5 QUESTIONS(short answer Questions)	5 X 3 MARK EACH	= 15 Marks
III	3 QUESTIONS (1 question from each unit with Internal choice)	3X 15 MARK EACH	= 45 Marks
	Total of End semester exam (duration of exam 3 hours)		= 70 Marks
	Internal assessment		= 30 Marks
	Maximum Marks		=100 Marks
	Minimum Marks		= 40 Marks

**PAPER-I - INCOME TAX LAW**

**Objectives**

The students should be able to demonstrate an understanding of the tax provisions enabling them to make use of legitimate tax shelters, deductions, exceptions, rebates and allowances.

**Course Contents**

**SECTION –A**

**Introduction and Income from Salary**

Introduction of Income Tax. Important definitions under the Income Tax Act. Residential status. Computation of Income from salary.

**SECTION - B**

**Income from House Property**

Computation of Annual Value of House and taxable income of House Property.

**Business & Profession**

Provisions relating to depreciation, Allowable and not allowable expenses and deductions. Presumptive income & expenses. Computation of taxable income from Business or Profession.

**SECTION - C**

**Capital Gain**

Meaning of capital assets & transfer of capital assets, short term and long term capital gain. Exemption under capital gain.

**Income from other sources**

**Note:** The Student shall be permitted to use Battery operated calculator that should not have more than 12 digits, 6 functions and 2 memories and should be noiseless and cordless.

**Suggested Readings:**

1. Singhanian, Vinod K. and Monica Singhanian: Students' Guide to Income Tax, Taxman Publications Pvt. Ltd., New Delhi
2. Ahuja Girish and Ravi Gupta: Systematic Approach to Income Tax, Bharat Law House, Delhi
3. Satyaprasad: Income Tax, Himalaya Publishing House Pvt. Ltd.
4. Agarwal, , Jain, Modi, Sharma, Shah, Managal: Income Tax, RBD, Jaipur
5. Patel, Choudhary: Income Tax , Choudhary Prakashan

**BACHELOR OF COMMERCE**  
**Subject – Accountancy & Business Statistics**  
**SEMESTER-III**

Attempt all questions

I	10 QUESTIONS (very short answer Questions)	10X 1 MARK EACH	= 10 Marks
II	5 QUESTIONS(short answer Questions)	5 X 3 MARK EACH	= 15 Marks
III	3 QUESTIONS (1 question from each unit with Internal choice)	3X 15 MARK EACH	= 45 Marks
	Total of End semester exam (duration of exam 3 hours)		= 70 Marks
	Internal assessment		= 30 Marks
	Maximum Marks		=100 Marks
	Minimum Marks		= 40 Marks

**PAPER-II ELEMENTARY COST ACCOUNTING**

**Objectives**

The primary objective of the course is to familiarize the students with the basic cost concepts, allocation and control of various costs and methods of costing.

**Course Contents**

**SECTION –A**

**Introduction**

Meaning, Nature, objective and Scope of Cost Accounting, Techniques of Cost Accounting, Difference with Management Accounting and Financial Accounting, Cost concepts and classification of cost.

**Material control**

Material Control Technique, Stock Levels, Inventory Turnover, Purchase of Materials, Classification and Codification of Materials, Store Records, Inventory system, Methods of Pricing material Issues.

**SECTION – B**

**Labour**

Direct and Indirect Labour, Methods of Remuneration, Time and Piece rates, Incentive plans, Idle time, Over time, Casual and Out workers, Labour Turnover.

**Overheads**

Meaning, Collection, Classification, Allocation, apportionment, Reapportionment, and Absorption of Overheads, Over-absorption and Under-absorption.

**SECTION - C**

## **Methods of Cost**

Unit and output costing,

Reconciliation between cost and financial books.

**Note:** The Student shall be permitted to use Battery operated calculator that should not have more than 12 digits, 6 functions and 2 memories and should be noiseless and cordless.

### **Suggested Readings:**

1. Tulsian: Cost Accountin, Tata Mcgraw Hill
2. Horngrem, Datar, Foster :Cost Accounting, , Prentice Hall
3. Banerjee: Cost Accounting, Prentice Hall
4. Dutta: Cost Accounting, Pearson
5. Madegowda, J.: Cost Accounting, Himalaya Publishing House Pvt. Ltd.
6. Wilson, M., Cost Accounting, Himalaya Publishing House Pvt. Ltd.
7. Ravi M. Kishore: Cost Accounting and Financial Management, Taxman Publications Pvt. Ltd., New Delhi.
8. Jain, Khandelwal, Pareek, Cost Accounting, Ajmera Book Company
9. Agarwal, Jain, Modi, Sharma, Shah, Mangal : Cost Accounting, Ramesh Book Depot.
10. M. R, Agarwal, Cost Accounting, Garima Publication, Jaipur

**BACHELOR OF COMMERCE**  
**Subject – Accountancy & Business Statistics**  
**SEMESTER-IV**

Attempt all questions

I	10 QUESTIONS (very short answer Questions)	10X 1 MARK EACH	= 10 Marks
II	5 QUESTIONS(short answer Questions)	5 X 3 MARK EACH	= 15 Marks
III	3 QUESTIONS (1 question from each unit with Internal choice)	3X 15 MARK EACH	= 45 Marks
	Total of End semester exam (duration of exam 3 hours)		= 70 Marks
	Internal assessment		= 30 Marks
	Maximum Marks		=100 Marks
	Minimum Marks		= 40 Marks

**PAPER-I- INCOME TAX LAW & PRACTICES**

**Objectives**

To provide working knowledge of various tool of direct tax. After completion of the syllabus student should be able to appreciate enormous amount of activities in direct taxes being undertaken by Finance Ministry to provide stable and equitable platform to all types of assessee.

**Course Contents**

**SECTION –A**

Clubbing of income. Set off and Carry Forward of Losses. Exempted Incomes.

Deductions from gross total Income u/s 80. Deduction available to individual, HUF and firms.

**SECTION - B**

**Assessment of Individual& HUF**

Computation of taxable income of Individual, adjustment of agricultural income, tax rates, marginal relief.& tax liability.

Computation of taxable income of HUF, adjustment of agricultural income, deduction, tax rates, marginal relief. & tax liability.

**SECTION - C**

**Assessment of Firm, AOP**



Computation of total taxable income of Firm, deduction, tax rates & tax liability.

Computation of tax liability of AOP.

**Income Tax Appeal, Filing of Return, Advance Tax, TDS**

Income Tax Appeal, Filing of Return, Advance Tax, TDS, Authorities of Income Tax

**Note:** The Student shall be permitted to use Battery operated calculator that should not have more than 12 digits, 6 functions and 2 memories and should be noiseless and cordless.

**Suggested Readings:**

1. Singhanian, Vinod K. and Monica Singhanian: Students' Guide to Income Tax, Taxman Publications Pvt. Ltd., New Delhi
2. Ahuja Girish and Ravi Gupta: Systematic Approach to Income Tax, Bharat Law House, Delhi.
3. Satyaprasad: Income Tax, Himalaya Publishing House Pvt. Ltd.
4. Agarwal, , Jain, Modi, Sharma, Shah, Managal, – Income Tax, RBD, Jaipur
5. Patel, Choudhary: Income Tax ,ChoudharyPrakashan.

**BACHELOR OF COMMERCE**  
**Subject – Accountancy & Business Statistics**  
**SEMESTER-IV**

Attempt all questions

I	10 QUESTIONS (very short answer Questions)	10X 1 MARK EACH	= 10 Marks
II	5 QUESTIONS(short answer Questions)	5 X 3 MARK EACH	= 15 Marks
III	3 QUESTIONS (1 question from each unit with Internal choice)	3X 15 MARK EACH	= 45 Marks
	Total of End semester exam (duration of exam 3 hours)		= 70 Marks
	Internal assessment		= 30 Marks
	Maximum Marks		=100 Marks
	Minimum Marks		= 40 Marks

**PAPER-II METHODS AND TECHNIQUES OF COSTING**

**Objectives**

The primary objective of the course is to familiarize the students with the basic cost concepts, allocation and control of various costs and methods of costing.

**Course Contents**

**SECTION –A**

**Operating Costing:** Transportation Costing, Canteen, Power House and Cinema costing.

**Process Costing:** Meaning significance, General process, Joint product, Inter Process profit (excluding equivalent production)

**SECTION - B**

**Job and Contract Costing:** Meaning and method of job and batch costing, meaning of contract costing, difference between job and contract costing method, Contract accounts, ascertainment of profits of incomplete contracts, valuation of WIP and Balance sheet, Escalation clause.

**Budgetary Control:** Meaning, significance of budget; Difference between budget, budgetary and budgetary control; Sales budget, Production budget, Purchase budget, Cash budget, Flexible budget, Master budget.

**SECTION - C**

**Standard Costing:** Meaning, Significance and Limitations. Types of standards and variances pertaining to material and Labour.

**Marginal Costing**

Meaning, Significance and limitations, Break- even analysis, graph, Profit volume ratio. Assumption of cost volume profit Analysis Decision regarding make or buy and capturing foreign market.

**Note:** The Student shall be permitted to use Battery operated calculator that should not have more than 12 digits, 6 functions and 2 memories and should be noiseless and cordless.

**Suggested Readings:**

1. Tulsian: Cost Accountin, Tata Mcgraw Hill
2. Horngrem, Datar, Foster : Cost Accounting, , Prentice Hall
3. Banerjee: Cost Accounting, Prentice Hall
4. Dutta: Cost Accounting, Pearson
5. Madegowda, J.: Cost Accounting, Himalaya Publishing House Pvt. Ltd.
6. Wilson, M., Cost Accounting, Himalaya Publishing House Pvt. Ltd.
7. Ravi M. Kishore: Cost Accounting and Financial Management, Taxman Publications Pvt. Ltd., New Delhi.
8. Jain, Khandelwal, Pareek, Cost Accounting, Ajmera Book Company
9. Agarwal, Jain, Modi, Sharma, Shah, Mangal : Cost Accounting, Ramesh Book Depot.
10. M. R, Agarwal, Cost Accounting, Garima Publication, Jaipur

**BACHELOR OF COMMERCE**  
**Subject – Accountancy & Business Statistics**  
**SEMESTER-V**

Attempt all questions

I	10 QUESTIONS (very short answer Questions)	10X 1 MARK EACH	= 10 Marks
II	5 QUESTIONS(short answer Questions)	5 X 3 MARK EACH	= 15 Marks
III	3 QUESTIONS (1 question from each unit with Internal choice)	3X 15 MARK EACH	= 45 Marks
	Total of End semester exam (duration of exam 3 hours)		= 70 Marks
	Internal assessment		= 30 Marks
	Maximum Marks		=100 Marks
	Minimum Marks		= 40 Marks

**PAPER-I - AUDITING**

**Objectives**

To impart knowledge about the principles and methods of auditing and their applications

**Course Contents**

**SECTION –A**

**Auditing**

Meaning, Objects, Fraud, errors: Book-keeping, Accounting and auditing; Audit programs;

**Internal control**

Meaning, objective and evaluation of internal control; internal check and internal audit; Internal control regarding sales, purchases, assets, liabilities and salaries and wages; vouching

**SECTION - B**

**Vouching ,Verification and Valuation**

Vouching, Verification and valuation of assets and liabilities. Rules laid down in Kingston cotton mills Co. Ltd. (1896); Irish Woolen Co. Ltd.(1901); Westminster Road Construction & Engineering Ltd. (1941) and Thomas Gerard and sons Ltd(1967). Company auditor's appointment, removal, remuneration and Rights, duties of company auditor under companies act 2013.

**SECTION - C**

**Audit of Various Concerns:**

Liabilities of a Company auditor under companies act 2013. Audit report and audit certificate.

**Audit of Share Capital.**

**Suggested Readings:**

1. ArunaJha: Auditing, Taxman Publications Pvt. Ltd., New Delhi.
2. S.D.Sharma: Auditing Principles & Practice, Taxman Publications Pvt. Ltd., New Delhi.
3. Sanib Kumar Basu: Auditing Principles & Practice, Pearson
4. Minaxi A. Rachchh, Siddheshwar Gadade, Eknath A Patil, Gunvantrai A. Rachchh: Auditing and Cost Accounting, Pearson
5. Spicer & Paglar : Practical Auditing (Indian Ed.)
6. Jain, Khandelwal, Pareek, Auditing, RBD, Jaipur

**BACHELOR OF COMMERCE**  
**Subject – Accountancy & Business Statistics**  
**SEMESTER-V**

Attempt all questions

I	10 QUESTIONS (very short answer Questions)	10X 1 MARK EACH	= 10 Marks
II	5 QUESTIONS(short answer Questions)	5 X 3 MARK EACH	= 15 Marks
III	3 QUESTIONS (1 question from each unit with Internal choice)	3X 15 MARK EACH	= 45 Marks
	Total of End semester exam (duration of exam 3 hours)		= 70 Marks
	Internal assessment		= 30 Marks
	Maximum Marks		=100 Marks
	Minimum Marks		= 40 Marks

**PAPER- II FUNCTIONAL ACCOUNTING**

**Objectives**

The course emphasizes the use of accounting data for decision making and is different from financial reporting. We will discuss the different methods used by accounting information systems to provide information to managers, and how to adopt this information to make decisions

**Course Contents**

**SECTION –A**

**Valuation of Goodwill**

Definition of Goodwill, different methods of Valuation of Goodwill

**Valuation of Shares**

Concept of valuation of shares, different methods of valuation of shares, valuation of shares in case of bonus shares issued, valuation of right.

**SECTION –B**

**Accounting for Investments**

Accounting for cum interest/ Ex- interest transactions, preparation of Investment account, Accounting for purchase and sales of shares.

**Royalty Accounts**

Meaning of Royalty, Different types of royalty, Accounting for Royalty.

**SECTION –C**

**Departmental Accounting**

Meaning of departmental accounts, Preparation of Departmental accounts, interdepartmental transfers at cost price and at invoice price.

**Branch Accounting**

Definition of branch, different types of branch, Accounting for Independent and Dependent branch including foreign branch.

**Note:** The Student shall be permitted to use Battery operated calculator that should not have more than 12 digits, 6 functions and 2 memories and should be noiseless and cordless.

**Suggested Readings:**

1. Agarwal, Jain, Modi, Sharma, Shah, Mangal: Functional Accounting, RBD, Jaipur.
2. Jain, Khandelwal, Pareek, Dave: Functional Accounting, Ajmera Book Company, Jaipur.
3. Agrawal, Sharma, Purohit, Sharma: Functional Accounting, Shivam Book House, Jaipur.

**BACHELOR OF COMMERCE**  
**Subject – Accountancy & Business Statistics**  
**SEMESTER-VI**

Attempt all questions

I	10 QUESTIONS (very short answer Questions)	10X 1 MARK EACH	= 10 Marks
II	5 QUESTIONS(short answer Questions)	5 X 3 MARK EACH	= 15 Marks
III	3 QUESTIONS (1 question from each unit with Internal choice)	3X 15 MARK EACH	= 45 Marks
	Total of End semester exam (duration of exam 3 hours)		= 70 Marks
	Internal assessment		= 30 Marks
	Maximum Marks		=100 Marks
	Minimum Marks		= 40 Marks

**PAPER- I MANAGEMENT ACCOUNTING**

**Objectives**

The course emphasizes the use of accounting data for decision making and is different from financial reporting. We will discuss the different methods used by accounting information systems to provide information to managers, and how to adopt this information to make decisions

**Course Contents**

**SECTION –A**

**Introduction**

Meaning, Nature, Scope Comparison with Financial Accounting and Cost Accounting Advantages and Limitations of Management Accounting, Role of Management Accountant.

**Capital Structure**

Determination of capital structure, optimum capital structure. Basic theory of capital structure

**Leverages**

Operating, Financial and Combined leverages

**SECTION - B**

**Techniques of financial statement** – Comparative statement, Common size statement, trend analysis.

**Ratio Analysis-** Introduction, Types of Ratios - Liquidity Ratios, Solvency Ratios, Turnover Ratios, Investment Analysis Ratios

**SECTION - C**

**Statement of Change in Financial Position**

Introduction, Cash Flow Analysis as per AS-3.

**Capital Budgeting**

Concept, Importance of Capital Budgeting, Features of Capital Budgeting , Objectives of Capital Budgeting, Appraisal Methods: Payback period, Average rate of return, Discounted Cash Flow techniques, Internal Rate of Return

**Note:** The Student shall be permitted to use Battery operated calculator that should not have more than 12 digits, 6 functions and 2 memories and should be noiseless and cordless.



**Suggested Readings:**

1. Horne Van C. & Wachowich M., "Fundamentals of Financial Management", Prentice Hall of India, 11th Edition 2002.
2. Pandey I. M.: "Financial Management", Vikas Publishing House, Revised Ed., 2003
3. M.Y. Khan and P.K. Jain, "Management Accounting", Tata Graw
4. Maheshwari S.N., "Financial Management", Principles and Practice, Sultan Chand & Sons, 9th Edition 2004.
5. Khan M.Y, Jain P.K., "Financial Management", Tata McGraw Hill, 2001, 3<sup>rd</sup> Edition.
6. Foster, George: "Financial Statement Analysis", Prentice Hall
7. Glen Arnold, Mohan Kumar: Financial Management, Pearson
8. Arora M.N.: Management Accounting, Himalaya Publishing House Pvt. Ltd.
9. Appannaiah & Reddy, Management Accounting, Himalaya Publishing House Pvt. Ltd.
10. Ravi M. Kishore: Cost Accounting and Financial Management, Taxman Publications Pvt. Ltd., New Delhi.
11. M. R. Agarwal: Management Accounting, Garima Publication.  
Agarwal, Agarwal, Saini: Management Accounting, Ramesh Book Depot

**BACHELOR OF COMMERCE**  
**Subject – Accountancy & Business Statistics**  
**SEMESTER-VI**

Attempt all questions

I	10 QUESTIONS (very short answer Questions)	10X 1 MARK EACH	= 10 Marks
II	5 QUESTIONS(short answer Questions)	5 X 3 MARK EACH	= 15 Marks
III	3 QUESTIONS (1 question from each unit with Internal choice)	3X 15 MARK EACH	= 45 Marks
	Total of End semester exam (duration of exam 3 hours)		= 70 Marks
	Internal assessment		= 30 Marks
	Maximum Marks		=100 Marks
	Minimum Marks		= 40 Marks

**PAPER-II ADVANCED ACCOUNTING**

**Objectives**

This course enables the students to develop awareness about Corporate Accounting in conformity with the Provision of Companies' Act with adoption of Accounting Standards that are likely to be introduced from time to time.

**Course Contents**

**SECTION - A**

**Internal Reconstruction of Companies**

Meaning, Objective and Procedure of Internal Reconstruction. Method of Internal Reconstruction. Accounting Procedure, passing of Journal Entries and Preparation of Balance Sheet after Reconstruction ( Including scheme and case study).

**Acquisition of Business**

Purchase of Business, Profit prior and post incorporation.

**Value Added Accounting-** Basic knowledge of Value Added Accounting

**SECTION - B**

**Amalgamation of Companies**

Meaning of amalgamation, absorption and external reconstruction; Types of amalgamation; Calculation of Purchase Consideration. Passing of Journal Entries and prepare Ledger Accounts in the books of Vendor and Purchasing Company. Finding out Goodwill or Capital Reserve. Preparation of Balance Sheet (Excluding inter company holding)

**Human Resources Accounting-** Basic knowledge of Human Resources Accounting

**SECTION - C**

**Liquidation of Companies**

Meaning and types of Liquidation. Calculation of liability of contributories. Preparation of Statement of Affairs and liquidator, final statement of account. Calculation of liquidator's commission.

**Social Accounting-** Basic knowledge of Social Accounting

**Note:** The Student shall be permitted to use Battery operated calculator that should not have more than 12 digits, 6 functions and 2 memories and should be noiseless and cordless.

**Suggested Readings:**

4. Tulsian: Advanced Accounting, Sultan Chand & Sons, New Delhi.
5. Shukla&Grewal : Advance Accounts- Sultan Chand & Sons, New Delhi.
6. Anil, Rajesh &Mariyappa: Corporate Accounting, Himalaya Publishing House Pvt. Ltd.
7. Appannaiah& Reddy: Corporate Accounting, Himalaya Publishing House Pvt. Ltd.
8. Rangrajan: Corporate Accounting, Pearson Education
9. N. S. ZAD: Company Accounts, Taxman Laws
10. Agarwal, Jain,Modi, Sharma, Shah, Mangal: Corporate Accounting, RBD, Jaipur.
11. Jain, Khandelwal, Pareek: Higher Accounting, Ramesh Book Depot, Jaipur.

**Statement showing changes in existing syllabus  
B. Com.**

<i>Semester</i>	<i>Existing syllabus/Topics</i>	<i>Proposed syllabus/Topics</i>	<i>Change in %</i>

**Dr. R. K. Sharma**  
Convener

**Dr. Neel Kamal Purohit**  
Member