

B.Sc./B.A.- Semester-I

Paper –I Micro Economics- I

Duration: 3 hrs.

Max. Marks: 80 (for Science)

Max. Marks: 70 (Arts)

Note: There will be three parts in the End Semester paper.

Part A consists of *ten* (10) short answer questions carrying 1 & 1.5 marks each for Science & Arts respectively.

Part B consists of five (5) short answer questions carrying 10 marks each for both Science & Arts.

Part C consists of *three* units having three (3) essay type questions with internal choice, carrying 20 & 15 marks each for Science & Arts respectively.

Unit - I

Introduction

Nature and Scope of Economics, Methods of Economic Analysis – Inductive and Deductive, Static and Dynamic Analysis, Choice as an Economic Problem, Law of Demand, Elasticity of Demand and its Measurement, Concept of Equilibrium, Consumer's Surplus.

Unit - II

Consumer's Behavior

Utility - Cardinal (Law of Diminishing Marginal Utility and Law of Equi Marginal Utility) and Ordinal (Indifference Curve) Approaches, Normal, Inferior and Giffen goods, Consumer's Equilibrium (Hicks and Slutsky), Derivation of Demand Curve from PCC, Price, Income and Substitution effect.

Unit - III

Theory of Costs and Revenue

Different Concepts of Cost and Revenue Curves and their Interrelationship.

Theory of Production

Production Function, Iso-Quant Curve, Expansion Path, Optimum Factor Combination, Law of Variable Proportions and Law of Returns to Scale.

REQUIRED READINGS:

Ahuja ,H.L.: Principles of Economics, S. Chand and Company, New Delhi.

Savator, Dominick: Micro Economics- Theory and Application, Oxford University Press.2008.

Nathuramka , L.N. : Vyashti Arthesashtra, R.B.D Publication., Jaipur.

Koutsoyiannis, A: Modern Microeconomics, Macmillan, London 1990

Robert S. Pindyck and Daniel L. Rubinfeld: Microeconomics, Pearson Education Inc., News Delhi.

Hal R. Varian: Microeconomic Analysis, W.W. Norton & Company Inc., New York.

B.Sc./B.A.- Semester-I

Paper –II Indian Economy -I

Duration: 3 hrs.

Max. Marks: 80 (for Science)

Max. Marks: 70 (Arts)

Note: There will be three parts in the End Semester paper.

Part A consists of *ten* (10) short answer questions carrying 1 & 1.5 marks each for Science & Arts respectively.

Part B consists of five (5) short answer questions carrying 10 marks each for both Science & Arts.

Part C consists of *three* units having three (3) essay type questions with internal choice, carrying 20 & 15 marks each for Science & Arts respectively

Unit –I

Introduction: Characteristics and main features of Indian Economy, Natural Resources: Land, Water, Minerals, Forest, and Power Resources, Population: Size and Growth of Population, Sex Composition, Labor Force, Occupational Distribution and Population Policy, Human Resources Development Indicators (i.e. literacy, health, nutrition etc.)

Unit –II

Main Features of Indian Agriculture: Importance, Nature and Role of Agriculture in Indian Economy, Finance and Marketing (Financial Institutions and Co-operative Society), New Agricultural Strategy and Modernization of Agriculture, Agriculture Policy in India, Second Green Revolution, New Public Distribution System

Unit –III

Problems of Poverty and Unemployment in India. GST, Demonetization.

Economy of Rajasthan : Salient Features of Rajasthan's Economy, Population, Human Resources Development Indicators (i.e. literacy, health, nutrition etc.) , Per Capita Income. Natural Resources: Land, Water, Livestock and Minerals.

REQUIRED READINGS:

Dutt and Sundram: Indian Economy, S. Chand (Latest Ed) (Hindi and English).

A.N. Agrawal: Indian Economy, New Age International Publication (P) Limited, (Latest Ed) (Hindi and English).

Laxmi Narayan Nathuramka: Bhartiya Arthshvyavastyha, R.B.D.Publication, Jaipur.(Latest Ed).

Mishra And Puri: Indian Economy, Himalaya Publishing House (Latest Ed) (Hindi and English).

Economic Survey (Latest), GOI.

Monthly Bulletins, RBI.

B.Sc./B.A.- Semester-II

Paper –I Micro Economics -II

Duration: 3 hrs.

Max. Marks: 80 (for Science)

Max. Marks: 70 (Arts)

Note: There will be three parts in the End Semester paper.

Part A consists of *ten* (10) short answer questions carrying 1 & 1.5 marks each for Science & Arts respectively.

Part B consists of five (5) short answer questions carrying 10 marks each for both Science & Arts.

Part C consists of *three* units having three (3) essay type questions with internal choice, carrying 20 & 15 marks each for Science & Arts respectively

Unit - I

Market Structure

Types of Market, Equilibrium of a Firm under Perfect Competition, Monopoly, Price Discrimination, Measure of Monopoly Power, Monopolistic Competition and Oligopoly (Introduction).

Unit - II

Factor Pricing

Marginal Productivity Theory of Distribution: Modern Theory of Wage, Wages and Collective Bargaining, Wage Differentials; Rent – Richardian and Modern theory.

Unit - III

Factor Pricing

Profits - Innovation, Risk and Uncertainty Theory. Interest – Classical and Keynesian Theories

Welfare Economics

Problems in Measuring Welfare, Classical Welfare Economics, Pareto's Criteria (Production, Consumption and Distribution)

REQUIRED READINGS:

Ahuja ,H.L.: Principles of Economics, S. Chand and Company, New Delhi.

Savator, Dominick: Micro Economics- Theory and Application, Oxford University Press.2008.

Nathuramka ,L.N. : Vyashti Arthesashtra, R.B.D Publication., Jaipur.

Koutsoyiannis, A. (1990), Modern Microeconomics, macmillan. . A. Koutsoyiannis: Modern Microeconomics, M acmillan, London.

Robert S. Pindyck and Daniel L. Rubinfeld: Microeconomics, Pearson Education Inc., New Delhi.

Hal R. Varian: Microeconomic Analysis, W.W. Norton & Company Inc., New York.

B.Sc./B.A.- Semester-II

Paper –II Indian Economy -II

Duration: 3 hrs.

Max. Marks: 80 (for Science)

Max. Marks: 70 (Arts)

Note: There will be three parts in the End Semester paper.

Part A consists of *ten* (10) short answer questions carrying 1 & 1.5 marks each for Science & Arts respectively.

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Unit –I

Industry: Role, Strategy & Challenges in India, Industrial Policy- Pre and Post Reform Period. MSME (Definition, Problems), Industries-Problems and Measures for their Development, Industrial Finance- Role of Financial Institutions & Commercial Banks. New Economic Policy, Public Sector Industries, Public Sector Reforms, Disinvestment in Public Sector Undertakings.

Unit –II

Indian Foreign Trade: Volume, Structure and Direction, Foreign Trade Policy of India (2015-20), FDI and FII, Planning in India: Objectives, Strategy and Overall evaluation. NITI Ayog, Recent Government Policy (Skill India, Make in India, Start up India, Digital India)

Unit –III

Problem of Inflation & Income Inequality in India, Rural Development Programs and Policy, Globalization and strategies for MNCs, Economy of Rajasthan: Position of Agriculture, Industries & Infrastructure in Rajasthan, Constraints in Economic Development in Rajasthan & Measures to Overcome.

REQUIRED READINGS:

Dutt and Sundram: Indian Economy, S. Chand (Latest Ed) (Hindi and English).

A.N. Agrawal: Indian Economy, New Age International Pub. (P) Limited, (Latest Ed) (Hindi and English).

Lax mi Narayan Nathuramka: Bhartiya Arthshastra, R.B.D.Publication, Jaipur (Latest Ed).

Mishra A Puri: Indian Economy, Himalaya Publishing House (Latest Ed)

(Hindi and English).

Economic Survey (Latest), GOI.

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